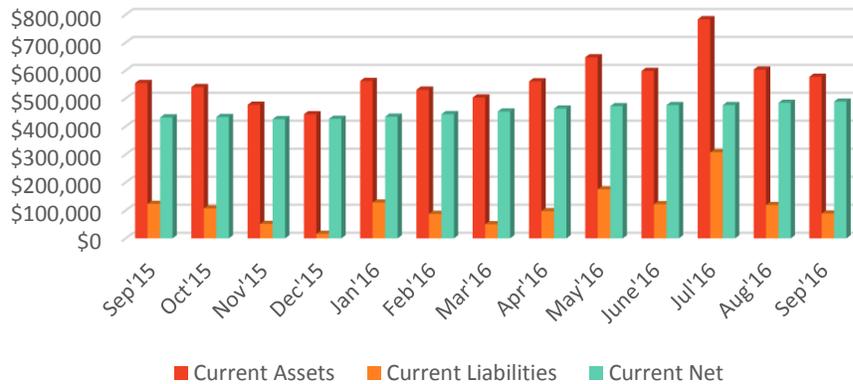


FINANCIAL DASHBOARD Through September 30, 2016

Net Quick Assets

Target = \$470,181 (6 months operating expenses)
12 Month Average Monthly Operating Expenses = \$78,363



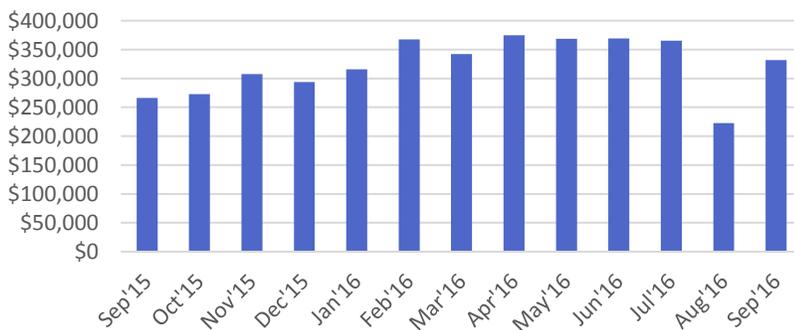
Net Quick Assets

Sep'15 =	\$431,585
Oct'15 =	\$433,507
Nov'15 =	\$425,754
Dec'15 =	\$426,855
Jan'16 =	\$434,515
Feb'16 =	\$443,690
Mar'16 =	\$452,871
Apr'16 =	\$463,668
May'16 =	\$472,075
Jun'16 =	\$475,879
Jul'16 =	\$476,001
Aug'16 =	\$484,103
Sep'16 =	\$488,664

NET QUICK ASSETS are the highly liquid assets held by the agency, including cash, marketable securities and accounts receivable. Net quick assets are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The FY17 target is 6 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. TJPDC had 6.24 months of operating expenses at the end of the month. The rolling twelve-month average operating expenses changes only slightly from month to month. It decreased from \$78,512 in August to \$78,363 in September.

Unrestricted Cash on Hand

Target = \$313,454 (4 months operating expenses)
Concern Area = <\$156,727 (2 months operating expenses)

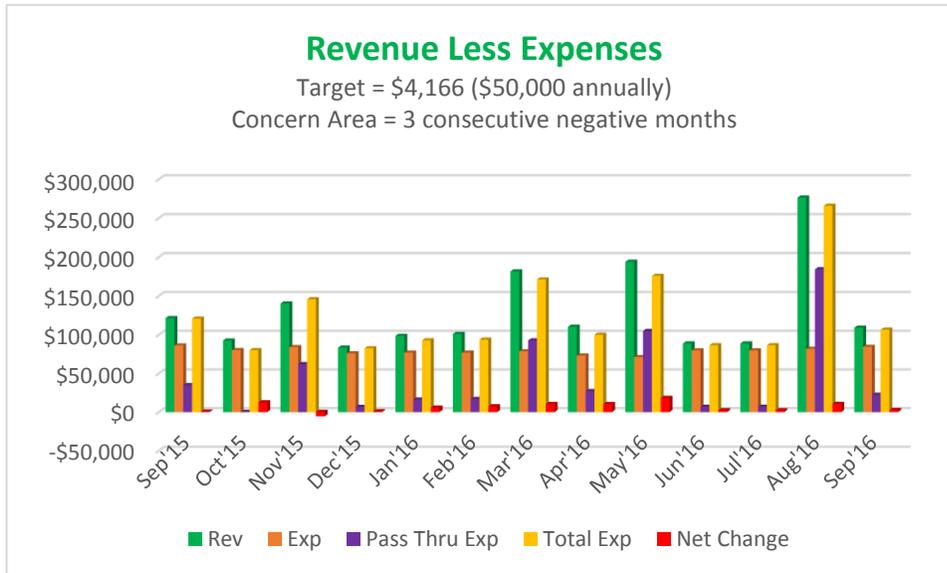


UNRESTRICTED CASH ON HAND

consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

Months of Unrestricted Cash divides unrestricted cash on hand by the agency's average monthly operating expenses to give the number of months of operation without any additional cash received. Total cash increased from \$311,054 in August to \$387,870 in September. Reimbursement for pass-through funds paid out in August for advertising for the Rio Road/Route 29 campaign was received in September. The end of month level of Unrestricted Cash on Hand of \$331,577 represents 4.23 months of operating expenses.

FINANCIAL DASHBOARD Through September 30, 2016



Monthly Net Revenue

Sep'15 =	\$581
Oct'15 =	\$12,530
Nov'15 =	(\$5,563)
Dec'15 =	\$876
Jan'16 =	\$5,685
Feb'16 =	\$7,419
Mar'16 =	\$10,359
Apr'16 =	\$10,228
May'16 =	\$18,160
Jun'16 =	\$2,282
Jul'16 =	(\$2,961)
Aug'16 =	\$10,510
Sep'16 =	\$2,607

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. The FY17 budget adopted in May 2016 projected a balanced budget with no surplus. There was a surplus in September of \$2,608, September expenses include half of the audit expense; the second half will be accrued in November. The year to date surplus is \$10,155, slightly below the YTD target of \$12,500.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of balance sheet, income statement and cash position statement supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. Meeting the goal of Change in Net Assets of \$50,000 per year will achieve our target goal of \$500,000 in Net Quick Assets before the end of FY17.