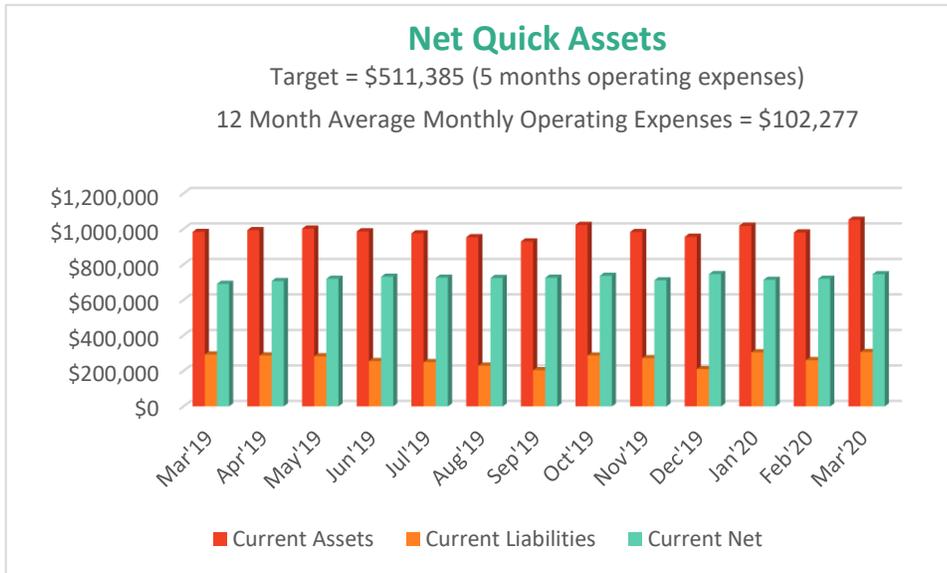


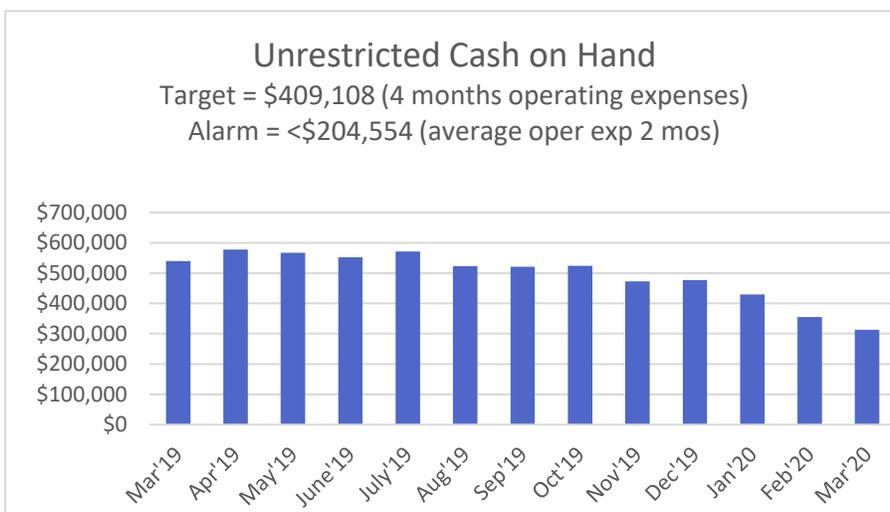
FINANCIAL DASHBOARD Through March 31, 2020



Net Quick Assets

Mar'19 = \$690,735
Apr'19 = \$706,271
May'19 = \$719,299
Jun'19 = \$730,707
Jul'19 = \$725,313
Aug'19 = \$723,877
Sep'19 = \$725,255
Oct'19 = \$735,829
Nov'19 = \$710,578
Dec'19 = \$745,566
Jan'20 = \$713,207
Feb'20 = \$719,287
Mar'20 = \$744,936

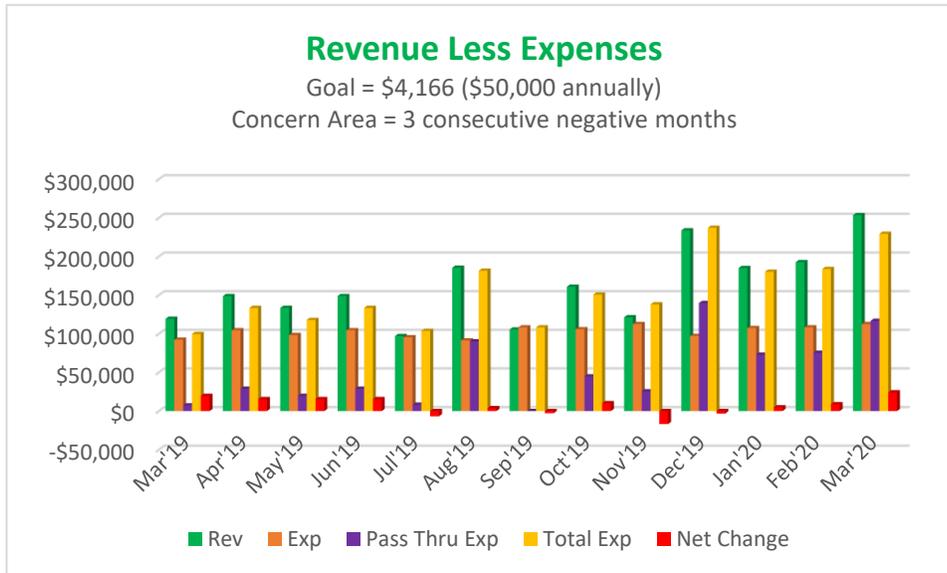
NET QUICK ASSETS are the highly liquid assets held by the agency, including cash, marketable securities and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 5 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. TJPDC had just over 7 months of operating expenses at the end of the month. The rolling twelve-month average operating expenses increased at \$102,277. The 3-month average of expenses is \$109,368. Actual operating expenses for March were \$112,498 compared to \$108,313 in February.



UNRESTRICTED CASH ON HAND consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

MONTHS OF UNRESTRICTED CASH divides unrestricted cash on hand by the agency's average monthly operating expenses to give the number of months of operation without any additional cash received. The end of month level of Unrestricted Cash on Hand of \$312,880 represents 3 months of operating expenses, one month below the 4-month target but above the 2-month alarm level. Increasing net gains should place above 4 months at year's end.

FINANCIAL DASHBOARD Through March 31, 2020



Monthly Net Revenue

Mar'19 =	\$19,668
Apr'19 =	\$15,398
May'19 =	\$15,505
Jun'19 =	\$15,756
Jul'19 =	(\$6,706)
Aug'19 =	\$3,765
Sep'19 =	(\$2,733)
Oct'19 =	\$10,130
Nov'19 =	(\$16,753)
Dec'19 =	(\$3,154)
Jan'20 =	\$4,862
Feb'20 =	\$8,863
Mar'20 =	\$24,184

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. The FY20 Budget adopted in March 2020 is estimating a \$40,908 net gain. With the COVID-19 projections for FY21, we have re-assigned several FY20 project schedules to roll over to FY21 where ever possible. We are now expecting a net gain for FY20 but at a much lower amount. There was a gain for the month of March of \$24,184 resulting in a net gain of \$22,458 for the year to date. The Accrued Revenue Report shows available funds of \$124,142 per month for FY20. Actual operating expenses for March were \$112,496.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.