

Virginia Opportunity Zones

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AND COMMUNITY DEVELOPMENT**

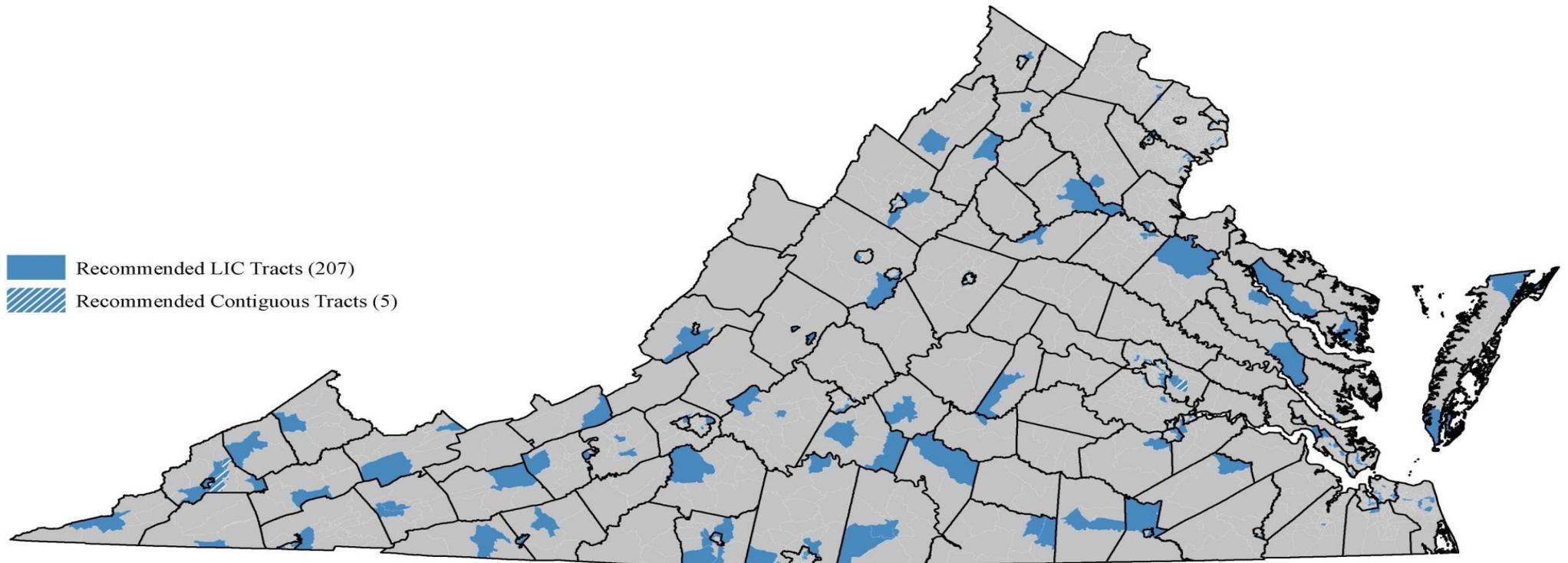
Partners for Better Communities

www.dhcd.virginia.gov

Virginia OZs

- Virginia nominated 212 out of 901 low income census tracts for OZ designation
- Approved & Certified by U.S. Treasury in May
- This represents the maximum number of low income census tracts that could be nominated in Virginia

Virginia Qualified Opportunity Zones



Virginia Qualified Opportunity Zones

Nomination Process

- Balance of Need and Opportunity
- Local Priorities
- Stakeholder Input

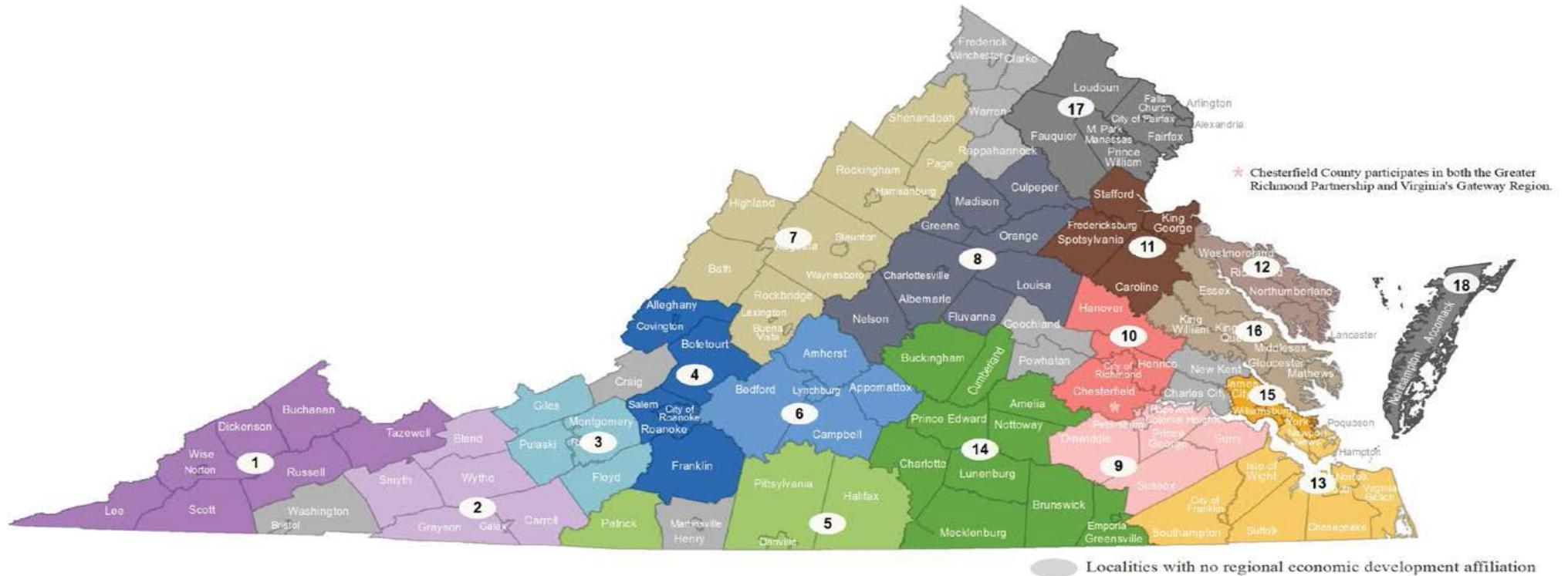
Nomination Process

- Strived for proportionality at EDO, GO Virginia and locality level
- Final nominations showed a balance between cities and counties
 - 106 Opportunity Zones in Cities and 106 in Counties

GO Virginia Proportionality by the Numbers

| Go Virginia Region | Designated Tracts |
|--------------------|-------------------|
| Region 1 | 22 |
| Region 2 | 25 |
| Region 3 | 23 |
| Region 4 | 32 |
| Region 5 | 53 |
| Region 6 | 11 |
| Region 7 | 24 |
| Region 8 | 15 |
| Region 9 | 7 |

EDO Regions



- | | | |
|--|--|--|
| 1 Virginia's e-Region (Virginia Coalfield EDA) | 7 Shenandoah Valley Partnership | 13 Hampton Roads Economic Development Alliance |
| 2 Virginia's Industrial Advancement Alliance | 8 Central Virginia Partnership | 14 Virginia's Growth Alliance |
| 3 Onward New River Valley | 9 Virginia's Gateway Region | 15 Greater Williamsburg Partnership |
| 4 Roanoke Regional Partnership | 10 Greater Richmond Partnership | 16 Middle Peninsula Alliance |
| 5 Southern Virginia Regional Alliance | 11 Fredericksburg Regional Alliance (Fredregion) | 17 Northern Virginia (Unaffiliated) |
| 6 Lynchburg Regional Business Alliance | 12 Northern Neck Chesapeake Bay Region Partnership | 18 Eastern Shore (Unaffiliated) |

EDO Proportionality by the Numbers

| Regional Economic Development Organization | Designated Tracts |
|---|-------------------|
| Central Virginia Partnership | 6 |
| Eastern Shore (Unaffiliated) | 3 |
| Fredericksburg Regional Alliance | 6 |
| Greater Richmond Partnership* | 18 |
| Greater Williamsburg Partnership | 2 |
| Hampton Roads EDA | 48 |
| Lynchburg Regional Business Alliance | 10 |
| Middle Peninsula Alliance | 3 |
| Northern Neck Chesapeake Bay Region Partnership | 2 |
| Northern Virginia (Unaffiliated) | 25 |
| Onward New River Valley | 6 |
| Roanoke Regional Partnership | 9 |
| Shenandoah Valley Partnership | 12 |
| Southern Virginia Regional Alliance | 10 |
| Virginia's e-Region | 12 |
| Virginia's Gateway Region | 12 |
| Virginia's Growth Alliance | 8 |
| Virginia's Industrial Advancement Alliance | 7 |
| Unaffiliated Localities | 13 |

State Role

